

Government subsidy for container battery system in Libya

Does Libya have a food and energy subsidy system?

Libya has a long history with consumers' subsidies covering food and energy products. Subsidies were first introduced in the early 1970s and continued with various degrees of coverage until the late 2000s when a first serious attempt to reform the system was launched.

What would happen if energy subsidies were eliminated in Libya?

The elimination of energy sub-sidies would have a similar effect on household welfare, but a larger effect on poverty while government savings would be almost 4 percent of the budget. The size of these effects, the weakness of market institutions, and the current political instability make subsidy reforms extremely complex in Libya.

How complex are subsidy reforms in Libya?

The size of these effects, the weakness of market institutions and the current political instability make subsidy reforms extremely complex in Libya. It is also clear that subsidy reforms will call for some sort of compensation in cash, a gradual rather than a big bang approach and a product-by-product sequence of reforms.

How much do food subsidies cost in Libya?

Food subsidies have significantly increased in recent years, imposing a toll on the government's budget. Data from Libya's Price Regulation Fund show that the nominal cost of food subsidies has increased from under 172 million LYD in 2001 to over 2 billion LYD in 2012.

How much does a complete elimination of subsidies cost Libya?

Source: Libyan Household Consumption Survey 2007/8; Libyan authorities; and Bank staff calculations. The direct cost of a complete elimination of subsidies to households is estimated at 2.5 billion LYD (Table 22), equivalent to the total amount of direct subsidies received by households.

Which subsidized products are most consumed in Libya?

Flour for bread and pasta are the subsidized products with the largest consumption. These products are basic staples for Libyans and quotas for these products are larger than those for other products. Source: Libyan Household Consumption Survey 2007/8; Libyan authorities; and Bank staff calculations.

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1Purpose The power battery is the core of a new energy vehicle and plays a vital role in the rise of the new energy vehicle industry. As the number of waste batteries increases, ...

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Tripoli, 6 July 2014: For the first time in Libya's history, the national budget commits the government to reforming its subsidy . . .[restrict]system. Article No 24, the 2014 budget ...

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Second, government-led exploration is necessary after upgrading the emission reduction equipment for ports and shipping companies. The subsidy of ports and shipping ...

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