

What does Vietnam's Solar Policy update mean for energy storage?

Vietnam's solar policy update highlights growing role of energy storage. (Photo: iStock) Vietnam's Ministry of Industry and Trade (MOIT) has announced a new round of feed-in tariffs (FIT) for solar power, introducing location-based pricing and, for the first time, incorporating energy storage systems.

What are the conditions for solar storage in Vietnam?

Conditions for systems with storage include a minimum storage capacity of 10% of the solar plant's installed capacity, a charge/discharge time of 2 hours, and at least 5% of total generation used for charging the storage system. Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low.

How much does a solar project cost in Vietnam?

Overall, projects with storage receive higher FIT rates. Previously, Vietnam's FiTs were relatively low. In January 2023, the top rate was NT\$1.49/kWh for ground-mounted solar and NT\$1.89/kWh for floating solar, with no regional or storage-based distinctions.

How is solar energy regulated in Vietnam?

Vietnam's solar power sector is governed by a number of key regulations and policies aimed at promoting the development of renewable energy while managing the challenges associated with rapid growth.

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Vietnam publishes feed-in tariffs for large-scale solar-plus-storage The Vietnamese authorities released the feed-in tariff levels for ground-mounted and floating PV plants, with or ...

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Ho Chi Minh City, July 15, 2025 - The Solar & Storage Live Vietnam 2025 event, one of the largest clean energy forums in the country, has successfully concluded, attracting a ...

Vietnam is taking another step toward modernizing its renewable energy sector by unveiling updated feed-in tariffs (FiTs) for solar power, with a notable emphasis on encouraging battery energy storage systems (BESS).

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