

## **Bmw to make solid power s battery cells under expanded agreement**

Does BMW own solid power battery technology?

Under the agreement, BMW will gain access to Solid Power's battery research and development, cell design, and manufacturing expertise to expedite the technology alongside its partner. That being said, Solid Power isn't licensing all of its technology.

Will BMW get finished battery cells?

BMW, an investor in Solid Power, already has an agreement to receive finished battery cells. Solid Power, which went public in December last year, is among a group of companies trying to create next-generation batteries for electric vehicles, aiming to solve some issues related to lithium-ion batteries that are currently in use.

Will BMW build its own solid-state batteries in Germany?

This morning, Solid Power announced that long-time investor BMW Group is expanding an existing joint development agreement to license its technology in order to build its own solid-state batteries in Germany.

Why is BMW acquiring a license to solid power?

By gaining a license to Solid Power's research and development, cell design, and manufacturing practices, BMW Group intends to duplicate Solid Power's pilot production line at its own facility in Germany in order to produce prototype battery cells of its own.

How will the BMW Group develop a new battery plant?

To do so, the BMW Group will develop innovative production processes and systems, which will then be installed at the 14,000 m<sup>2</sup> pilot plant. Using production processes and systems also employed in standard production, the company will be able to demonstrate the industrial feasibility of future battery cell generations.

Does BMW have intellectual property rights for solid-state batteries?

REUTERS/Bob Strong Purchase Licensing Rights Dec 21 (Reuters) - Solid Power Inc (SLDP.O) said on Wednesday it will offer some intellectual property rights related to its solid-state batteries to BMW (BMWG.DE) and allow production of the battery cells at the automaker's facilities in Germany.

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BMW intends to duplicate Solid Power's pilot production lines at its own facility in Germany and produce prototype cells based on Solid Power's proprietary technology.

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Colorado-based Solid Power will license the cell design and manufacturing processes to BMW, which will pay the company \$20 million through June 2024, subject to certain conditions.

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The latest Tweet by Reuters states, & #039;BMW to make Solid Power& #039;s battery cells under expanded agreement ...& #039; ? BMW to Make Solid Power's Battery Cells ...

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